

## Surge Global Energy Reports Investment in Bio Fuels Sector

SOLANA BEACH, Calif., Sept. 29, 2008 (GLOBE NEWSWIRE) -- Surge Global Energy, Inc. (OTC BB:[SRGG.OB](#) - [News](#)) is pleased to announce that it has made an initial investment in the biofuels sector. Surge has selected 11 Good Energy, Inc. (11goodenergy.com) developer of G2 Diesel, a next generation biodiesel, for an investment of \$275,000, through the purchase of a Convertible Note bearing interest at 8% per annum and due June 30, 2009. The Note is redeemable or convertible into 11 Good Energy common shares until June 30, 2009 at Surge's election, and also contains an equal number of common stock purchase warrants exercisable until June 30, 2010.

In a second transaction, Frederick C. Berndt will transfer to Surge 500,000 shares of restricted 11 Good Energy common stock, and Surge will issue to Mr. Berndt a warrant to purchase 1,000,000 shares of restricted Surge common stock at an exercise price of \$.75 per Surge share through December 31, 2009. Mr. Berndt also agreed to secure Surge's Note with a lien on certain real property owned by him.

### About Surge

Surge is engaged in the acquisition of crude oil and natural gas properties in the United States and Canada. Surge also seeks investment in developing oil and natural gas projects and companies engaged in alternative fuel technologies.

Surge's business strategy is to create and maximize shareholder value by leveraging the knowledge and expertise of company management with that of our industry partners to grow a diversified portfolio of oil and natural gas producing properties. We seek a balanced portfolio by targeting low and medium risk projects that create meaningful reserves, production and cash flow growth.

Surge is publicly traded on the OTCBB (SRGG), providing Surge access to more than 3,300 securities; includes more than 230 participating Market Makers; electronically transmits real-time quote, price, and volume information in domestic securities, foreign securities.

For more information on Surge please visit our website at: [www.surgeglobalenergy.com](http://www.surgeglobalenergy.com)

### Forward-looking Statements

Materials in this press release may contain information that includes or is based upon forward-looking statements within the meaning of the Securities Litigation Reform Act of 1995. Forward-looking statements give our expectations or forecasts of future events. You can identify these statements by the fact that they do not relate strictly to historical or current facts. They use words such as "anticipate," "estimate," "expect," "project," "intend," "plan," "believe" and other words and terms of similar meaning in connection with a discussion of future operating or financial performance. In particular, these include statements relating to future steps we may take, prospective products, future performance or results of current and anticipated products, sales efforts, expenses, the outcome of contingencies such as legal proceedings, and financial results.

Any forward-looking statements represent our expectations or forecasts only as of the date they were made and should not be relied upon as representing our expectations or forecasts as of any subsequent date. We undertake no obligation to correct or update any forward-looking statements, whether as a result of new information, future events or otherwise, even if our expectations or forecasts change. You are advised, however, to consult any further disclosures we make on related subjects in our reports filed with the SEC. In particular, you should read our most recent Exchange Act Reports on Form 8-K, Quarterly Report on Form 10-Q and Annual Report on Form 10-KSB and the risk factors contained therein.